



LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034

M.A. DEGREE EXAMINATION – ECONOMICS

FOURTH SEMESTER – APRIL 2025



PEC4MC01 – INDIAN ECONOMIC DEVELOPMENT AND POLICY

Date: 23-04-2025

Dept. No.

Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

SECTION A – K1 (CO1)

Answer ALL the questions

(5 x 1 = 5)

1 Choose the best answer

- a) _____ brings quantitative changes in the economy
a) Economic Growth b) Economics Development c) Economic Stability d) Economic budget
- b) The Government hopes to achieve the objectives of population stabilisation by _____.
a) 2042 b) 2043 c) 2045 d) 2046
- c) The base year of the national accounts changes every _____.
a) 2 to 5 year b) 5 to 7 year c) 7 to 10 year d) 10 to 12 year
- d) One of the major causes for malnutrition in India is economic _____.
a) Inequality b) poverty c) illiteracy d) population
- e) The _____ is a flagship initiative set up by NITI Aayog.
a) Smart Cities b) Make in India c) AIM d) Digital India.

SECTION A – K2 (CO1)

Answer ALL the questions

(5 x 1 = 5)

2 Write in one or two sentences about the following terms

- a) HDI-
- b) LFPR-
- c) ECB-
- d) NCEUS-
- e) MUDRA Bank-

SECTION B – K3 (CO2)

Answer any THREE of the following in 100 words each.

(3 x 10 = 30)

- 3 Explain the role and problems of Capital Formation in economic development.
- 4 Assess the growth and structural change in the Indian economy since 1951.
- 5 Analyze the demographic transition in India and its impact on economic development.
- 6 Examine the issues of employment and inclusiveness in fast-growing India.
- 7 Analyze the provisions and implications of NITI Aayog.

SECTION C – K4 (CO3)

Answer any TWO of the following in 200 words each.

(2 x 12.5 = 25)

- 8 Compare and contrast economic and non-economic factors in development.
- 9 Explain the impact of fiscal federalism on center-state fiscal relations in India.
- 10 Analyze the structural changes in India's economy since 1951.
- 11 Explain the inequities in access to health services in India and their implications.

SECTION D – K5 (CO4)**Answer any ONE of the following in 500 words****(1 x 15 = 15)**

12 Apply the theory of balanced growth to current economic policies in India.

13 Create a plan for addressing employment issues and inclusiveness in India.

SECTION E – K6 (CO5)**Answer any ONE of the following in 1000 words****(1 x 20 = 20)**

14 Evaluate the effectiveness of monetary, fiscal, and budgetary policies in achieving economic growth in India.

15 Analyze the comparative growth paths of India and China, identifying key factors that contributed to their high growth.
